

**ACCEPTANCE OF LETTER OF OFFER FROM MAYBANK ISLAMIC BERHAD IN RELATION TO BANKING FACILITIES OF RM50,000,000**

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**1. ACCEPTANCE OF LETTER OF OFFER**

The board of directors (“**Board**” or “**Directors**”) of ISEC Healthcare Ltd. (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s circular dated 28 March 2024 (“**Circular**”) and announcements dated 29 December 2023 and 19 April 2024 in relation to the Proposed Acquisition and results of the EGM respectively.

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Circular.*

The Company is pleased to announce that ISEC Sdn. Bhd. (“**ISB**”), a wholly owned subsidiary of the Company, had on 26 April 2024 accepted a letter of offer (“**Letter of Offer**”) from Maybank Islamic Berhad (“**Bank**”) in relation to the grant of banking facilities of RM50,000,000 to ISB, comprising (a) a 5-year Commodity Murabaha Term Financing, which will be used to part finance the Proposed Acquisition, and (b) a 5-year Short Term Revolving Credit (“**STRC**”), which will be used for general corporate funding and working capital requirements (collectively, the “**Facility**”), subject to the terms and conditions of the Letter of Offer. The STRC will have a sub-limit of RM30,000,000.

Under the terms and conditions of the Letter of Offer, ISB will, *inter alia*, enter into a master facility agreement and provide a first (1<sup>st</sup>) party registered charge (“**Charge**”) over the Parcels and Accessory Parcels in the Building (“**Property**”) as security documents to the Bank. Pending the issuance of the new strata/issue document of title for the Property which may be required for the registration of the Charge, ISB will provide to the Bank, a deed of assignment of the rights and interest in the SPA over the Property and a power of attorney or such other documents or security as the Bank’s solicitors may advise.

ISB may repay the Facility in whole or in part and prepayment will not be subject to break-funding costs or other premium or compensation, subject to the terms and conditions as specified in the Letter of Offer.

**2. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Facility (other than through their interests in the shares of the Company, if any).

**3. FURTHER ANNOUNCEMENTS**

The Company will make further announcements to inform its shareholders of any material updates or developments on the Facility and/or Proposed Acquisition as and when necessary or appropriate.

**BY ORDER OF THE BOARD**

Dr. Lee Hung Ming  
Executive Vice Chairman

26 April 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*